

Cooperation Clause Addendum

(Exchangor as Buyer)

The following is part of the Purchase and Sale agreement dated _____, between
_____ (Seller) and
_____ (Exchangor)

IT IS AGREED BETWEEN THE **SELLER AND BUYER (Exchangor)** AS FOLLOWS:

This contract will be assigned to The Texas 1031 Exchange Company, as the Qualified Intermediary, solely for the purpose of completing the exchange. The purchaser will be notified in writing when the assignment is made. Title however will be conveyed directly from the Owner/Seller to the Buyer as authorized by Revenue Ruling 90-34.

A material part of the consideration to the Buyer for buying is that the Buyer has the option to qualify this transaction as part of a tax deferred exchange under Section 1031 of the Internal Revenue Code. Seller agrees to cooperate in the exchange provided Seller incurs no additional liability, cost or expense.

Seller

Buyer (Exchangor)

Seller

Buyer (Exchangor)

Date

Date