

## **September 2021**

### **45 Day and 180 Day Postponements for Disaster Areas in California, Tennessee, Louisiana, New York, New Jersey, Mississippi, North Carolina, & Pennsylvania**

The IRS has issued postponements of the 45-day and 180-day deadlines as follows:

**California:** Lassen, Nevada, Placer, and Plumas counties. Disaster date began July 14, 2021. General postponement date is November 15, 2021.

**Tennessee:** Dickson, Hickman, Houston, and Humphreys counties. Disaster date occurred on August 21, 2021. General postponement date is January 3, 2022.

**Louisiana:** Anywhere in the state of Louisiana. Disaster date began August 26, 2021. General postponement date is January 3, 2022.

**Mississippi:** Anywhere in the state of Mississippi. Disaster date began August 28, 2021. General postponement date is November 1, 2021.

**New York:** Bronx, Kings, Nassau, New York, Queens, Richmond, Suffolk, Sullivan and Westchester counties. Disaster date began September 1, 2021. General postponement date is January 3, 2022.

**New Jersey:** Bergen, Essex, Gloucester, Hudson, Hunterdon, Mercer, Middlesex, Morris, Passaic, Somerset and Union counties. Disaster date began September 1, 2021. General postponement date is January 3, 2022.

**North Carolina:** Avery, Buncombe, Haywood, Madison, Transylvania, Watauga and Yancey counties. Disaster date began August 16, 2021. General postponement date is December 15, 2021.

**Pennsylvania:** Bucks, Chester, Delaware, Montgomery, Philadelphia and York counties. Disaster date began August 31, 2021. General postponement date is January 3, 2021.

The **Disaster Date** is listed above. (Note that some disasters occur on a single date; others, such as flooding, occur over a period of days and the Disaster Date above is preceded by **beginning or began.**)

The **Covered Disaster Area** is the counties or parishes listed above. *[Please check the IRS disaster website periodically at the address listed below for updates because the FEA does not send out notices for each disaster or for counties added to ongoing disaster extensions.]*

An “**Affected Taxpayer**” includes individuals who live, and businesses whose principal place of business is located in, the **Covered Disaster Area**. **Affected Taxpayers** are entitled to relief **regardless** of where the relinquished property or replacement property is located. Affected Taxpayers may choose either the General Postponement relief under Section 6 OR the Alternative relief under Section 17 of Rev. Proc. 2018-58. Taxpayers who do not meet the definition of Affected Taxpayers do not qualify for Section 6 General Postponement relief.

**Option One: General Postponement under Section 6 of Rev. Proc. 2018-58 (Affected Taxpayers only).** Any 45-day deadline or 180-day deadline (for either a forward or reverse exchange) that falls **on or after** the **Disaster Date** above is postponed to the **General Postponement Date**. The General Postponement applies regardless of the date the Relinquished Property was transferred (or the parked property acquired by the EAT) and is available to Affected Taxpayers regardless of whether their exchange began before or after the Disaster Date.

**Option Two: Section 17 Alternative (Available to (1) Affected Taxpayers and (2) other taxpayers who have difficulty meeting the exchange deadlines because of the disaster. See Rev. Proc. 2018-58, Section 17 for conditions constituting “difficulty”).** Option Two is **only** available if the relinquished property was transferred (or the parked property was acquired by the EAT) **on or before the Disaster Date**. Any 45-day or 180-day deadline that falls **on or after** the Disaster Date is extended to THE LONGER OF: (1) 120 days from such deadline; OR (2) the General Postponement Date. Note the date may not be extended beyond one year **or** the due date (including extensions) of the tax return for the year of the disposition of the relinquished property (typically, if an extension was filed, 9/15 for corporations and partnerships and 10/15 for other taxpayers). Please see Revenue Procedure 2018-58, Section 17, and the Notices shown on <https://www.irs.gov/newsroom/tax-relief-in-disaster-situations>.